## "KEEPING AUSTRALIA'S INTERNATIONAL TRADE MOVING"



## **COMPETITION STATEMENT**

## Communiqué at all FTA / APSA meetings and events

The Australian Competition and Consumer Act strictly prohibits anticompetitive behaviour.

This is behaviour that limits or prevents competition.

Examples of anti-competitive behaviour prohibited under the Act includes:

- contracts, arrangements or understandings that are likely to substantially lessen competition in a market;
- agreements by businesses with their competitors to fix prices, rig bids, share markets or restrict outputs;
- acting collectively with competitors when making decisions about pricing, which firms they do business with, and the terms and conditions of doing business.

Participants at today's session are prohibited from discussing with competitors pricing, tenders, terms of supply and any other commercially sensitive information that may be connected with anti-competitive behaviour.

If you hear such conversations please report them to me.

People involved in any such conversation with be required to leave the session and in serious cases, we will have to terminate the seminar.